

Rogerson Business Services

Broker: Andrew Rogerson CA BRE# 01757166

Reference: DHAFHAPR (916) 570-2674

P&L Fed Tax Sales Tx F&E Lease

PRICE AND TERMS

Business Price: \$ 550,000
 Inventory: \$ 45,000
 Real Estate: None
 TOTAL LISTING: 595,000
 Buyer Cash Required: 60,000
 SBA loan approved Yes

ESTIMATED VALUES

Fixtures & Equipment: Included
 Leasehold Improvements: Included
 Real Estate: None
 Est. Inventory at Cost: \$ 45,000

OPERATIONS INFO

Ownership form: S Corporation
 Years established: 8
 By present owner: 8
 Reason For Selling: Retire
 Number days open: 6
 Business hours open: 8:00am to 7:00pm
 License required: CA Cosmetology

LEASE INFO

Total Rent: \$7,250 per month
 Deposits: \$ 7,134
 Square Feet: 2,147 Sq. Ft.
 Lease Expires: Jul-23
 Options to Renew: None
 Parking: Available

EMPLOYEE INFO

Number of owners work: One
 Hours worked weekly: 50
 Number of managers: Two
 Manager's Salary: \$3250 every two weeks
 Total payroll/wages: \$32,00 per month
 Employees full time: 2 Part: 10



Caution: You could be held liable for disclosing confidential information to unauthorized parties which results in damages to the owner or their brokers

Confidential **Confidential**
Established High End Hair Salon
El Dorado County
Confidential **Confidential**

REMARKS

Voted "Best In El Dorado Hills", near Sacramento, CA. The current owner has built a very successful business and now says: "Its time to retire."

Services include:

1. Hair
2. Extensions
3. Skins & lashes
4. Retail sales

The salon is prequalified for an SBA loan. Therefore bring a downpayment, good credit and industry experience and you can now own and operate this established High End Hair Salon.

SUMMARY OF INCOME

Period	2021	2020	2019	2018
	10 months	Tax Return	Tax Return	Tax Return
Gross Income	1,036,751	917,147	1,029,493	1,103,219
Cost of Goods	678,326	613,743	561,915	619,318
Gross Profit	358,425	303,404	467,578	483,901
Profit Margin	34.6%	33.1%	45.4%	43.9%
Other Income				
Expenses	283,297	337,777	332,735	288,702
Net Before Tax	75,128	(34,373)	134,843	195,199
ADD BACK:				
Owner salary	78,300	84,254	44,854	61,648
Depreciation		11,952	31,603	8,397
Personal insurance			1,087	1,415
Education				1,562
ADJUSTED NET:	153,428	61,833	212,387	268,221

The above information has been obtained from the owner of the respective business, and while it is deemed reliable, it is not warranted as to its accuracy or completeness. Buyer must make his/her own independent investigation of the business. THIS INFORMATION IS PROVIDED TO YOU WITH THE UNDERSTANDING YOU WILL NOT DISTURB OR TALK TO THE OWNER, CUSTOMERS OR EMPLOYEES WHILE EVALUATING THIS BUSINESS.