



BizWorth

Quality of Earnings Lite Report

ABC Logistics, LLC

Date of Analysis

June 30, 2022

Report Date

October 1, 2022



This report was prepared by a NACVA Master Analyst in Financial Forensics (MAFF) and/or a NACVA Certified Valuation Professional. NACVA MAFF® and NACVA CVA® designations are the only financial forensics and business valuation credentials accredited by the National Commission for Certifying Agencies® (NCCA®).

QUALITY OF EARNINGS LITE REPORT

Financial due Diligence of:

ABC Logistics, LLC

Date of Analysis: June 30, 2022

Report Date: October 1, 2022

October 1, 2022

VIA ELECTRONIC MAIL

Mr. Jason Smith Smith

ABC Logistics, LLC

9680 Haven Ave, Ste 140

Tempe, CA 91730

Re: Quality of Earnings Lite Report for ABC Logistics, LLC.

Dear Mr. Jason Smith:

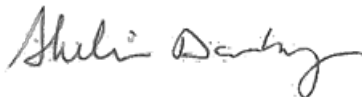
At your request, we have performed a quality of earnings engagement of ABC Logistics, LLC (“ABC” or the “Company”) as of June 30, 2022. This quality of earnings (“QoE”) engagement was performed solely for our client to assist them in the matter relating to a potential sale of 100% equity interest in the Company and the resulting analyses and report should not be used for any other purpose or by any other party for any purpose. The QoE engagement was conducted in accordance with the General and Ethical Standards of the National Association of Certified Valuators and Analysts (“NACVA”).

We were not restricted or limited in the scope of our work, but we did encounter some data limitations. Based on our analyses, we have identified certain adjustments that we feel are reasonable to make for the purpose of this engagement. Our recommendations are outlined in the Executive Summary and explained in additional detail in the report.

Our recommendations are subject to the Statement of Assumptions and Limiting Conditions found in Appendix C. We have no obligation to update this report or our recommendations for information that comes to our attention after the date of this report.

You are welcome to contact us directly should you have any questions or would like to conduct a certified business appraisal at any point in the future.

Respectfully submitted,



Shelia Darby, MBA, CVA, MAFF
Managing Director, BizWorth

Professional assistance provided by: Ashley Edwards, CVA

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